

## **Budget Advisory Committee**

### Minutes

Monday, August 22, 2022 at 3:30PM

Location: Webex

<https://uncp.webex.com/meet/melissa.schaub>

#### **Committee Members:**

Dena Breece (SBS to 2023)

Jessica Dupuis (ARTS to 2024, secretary)

Gabe Eszterhas (ex officio, Vice Chancellor for Finance and Administration)

Misti Harper (At large to 2025)

Beth Holder (EDUC to 2024)

Beverly Justice (At large to 2023)

Astrid Oviedo (CHS to 2025)

Melissa Schaub (LETT to 2025, chair)

Cornelia Tirla (NSM to 2023)

Members present: Melissa Schaub (LETT to 2025, chair); Dena Breece (SBS to 2023); Jessica Dupuis (ARTS to 2024, secretary); Gabe Eszterhas (ex officio, Vice Chancellor for Finance and Administration); Misti Harper (At large to 2025); Beth Holder (EDUC to 2024); Beverly Justice (At large to 2023); Astrid Oviedo (CHS to 2025)

Absent: Cornelia Tirla (NSM to 2023)

Guests: Holden Hansen, Faculty Senate Chair and Professor and Leslie Bell, Budget Director

#### I. Call to Order

The meeting was called to order at 3:35pm.

#### II. Approval of Minutes from April 25, 2022

The minutes from the April 25, 2022 were approved.

#### III. Approval of Agenda

The agenda was adopted.

#### IV. Report from the Chair

A. The Chair reviewed the committee's history and charge, from page 17 of the 2022-23 Faculty Handbook: "It is the Committee's responsibility to develop a comprehensive understanding of the fiscal resources available to the University, their allocations, and their management, within the institutional contexts in which budgetary decisions are made. In this role, the Committee shall serve in a consultative role to the Vice Chancellor of Finance and Administration regarding the University's strategy and management of fiscal resources and ensure that the University meets its fundamental mission, vision, and core values and future aspirations."

After the Chair's review, Beverly Justice and Dena Breece, members from the previous year discussed the history of the committee's meetings. They referenced looking at the Delaware Study and discussing it as well as learning about the budget. To educate faculty outside the committee about the budget they held open

online educational sessions. The Vice Chancellor for Finance and Administration provided the committee with a formal timeline for the budget. They would have an idea of projections for the next fiscal year by mid-late fall. The committee would need to make any suggestions to him by early spring before the budget goes to the Board of Trustees in April. The Vice Chancellor can take suggestions under advisement and try to make adjustments. The Faculty Senate Chair commented that he would like to make the BAC more useful to the administration in the future and recognize that there is a formal timeline.

- B. The Chair discussed that the Executive Committee will be conducting a poll and consulting with the Senate to determine whether future meetings of committees will be face-to-face, Webex, or hybrid. The Chair reserved UC 213 for future meetings of this committee if there is a face-to-face component.
- V. Report from the Vice Chancellor for Finance and Administration  
The Vice Chancellor for Finance and Administration shared that they are awaiting the census numbers. After they receive those numbers, they will do some projections on the current fiscal year and then the next fiscal year budget. They will have orderly meetings with all schools to discuss the budget and enrollment for the next year. They just approved the first all funds budget and provided a breakdown of the funds.
- VI. Unfinished Business  
None
- VII. New Business
  - A. The members of the committee discussed the agenda for the coming year. Members agreed that having educational sessions open to faculty and transparency about funding and the budget would be beneficial. The Chair is going to ask Faculty Senate for direction about what the BAC should do. She would like us to take time to educate ourselves. The result of the discussion was that The Vice Chancellor for Finance and Administration will be presenting Budget 101 to the committee at the next meeting.
- VIII. Announcements  
Next meeting: Monday, September 26<sup>th</sup>, 2022 at 3:30pm. The Chair reminded the members of the committee to complete the survey that will be sent via email by the Executive Committee about how future meetings of committees are held.
- IX. Adjournment  
The meeting was adjourned at 4:31pm.