

## **Main takeaways from our meeting (9am on Nov 13)**

- Primary functions of faculty committee are (1) transparency/accountability and (2) education/dissemination of accurate information w/r/t university budgeting processes
  - Faculty committee should be diverse in terms of department and rank (with members representing each of the six “divisions” outlined in faculty senate structure)
  - NCSU “charge” for their (now-dissolved) “University Budget Advisory Committee” most closely matches our priorities:
    - *The University Budget Advisory Committee provides an important review mechanism for NC State’s approach to managing resources to meet its fundamental mission and future aspirations. The committee’s charge is to gain a comprehensive understanding of the resource issues facing the University and the context in which budgetary decisions are made.*
  - Faculty Senate committee may be more effective if paired with a university-wide committee with stakeholders from faculty, staff, administration, and student government
  - Committee (and any concomitant structures on the staff, admin, or student sides) should strive to be predictive and preventative rather than purely reactive to crises
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## **Committee recommendations**

The budget ad-hoc committee (Leah Fiorentino, chair) recommends the formation of a standing Budget Advisory Committee as part of the UNCP Faculty Senate structure. The committee should be comprised of eight members with one member chosen from each of the six academic divisions (Arts, Education, Letters, Natural Sciences and Mathematics, Social and Behavioral Sciences, Health Sciences) as well as two at-large members. Additionally, the Vice Chancellor for Finance & Administration should serve on the committee in an ex-officio capacity in order to ensure committee access to full and accurate budget information. The charge of the committee shall be as follows:

*The Budget Advisory Committee’s charge is to gain a comprehensive understanding of the resource issues facing the University and the institutional contexts in which budgetary decisions are made. In so doing, the committee provides an important review mechanism for UNC Pembroke’s approach to managing resources and ensures that the University is meeting its fundamental mission and moving productively toward its future aspirations.*